HOUSE CONCURRENT RESOLUTION No. _____

DIGEST OF INTRODUCED RESOLUTION

A CONCURRENT RESOLUTION honoring Indiana Farmers Mutual Insurance Company on the occasion of the company's 125th year in business.

Grubb, Brown T	
, read first time and referred to Committee on	



20022440

HOUSE CONCURRENT RESOLUTION

A CONCURRENT RESOLUTION honoring Indiana Farmers Mutual Insurance Company on the occasion of the company's 125th year in business.

Whereas, In August 1877, a small group of well respected Montgomery County farmers met in Crawfordsville, Indiana, to form an organization that would assist in sharing one another's misfortunes in the event of fire loss;

Whereas, The organization those farmers formed is today known as the Indiana Farmers Mutual Insurance Company;

Whereas, Indiana Farmers Mutual Insurance Company began writing only farm property insurance as a farm mutual;

Whereas, In 1968, Indiana Farmers Mutual Insurance Company elected to operate under the Indiana insurance code and began insuring farm and non-farm property against fire and casualty risks;

Whereas, Indiana Farmers Mutual Insurance Company now provides coverage for personal autos, homeowners, farm owners, and commercial insurance;

Whereas, An insurance company that once delivered policies in a horse-drawn buggy, Indiana Farmers Mutual Insurance Company now has 170 employees who work with over 80,000 policyholders;



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Whereas, For the past 125 years, Indiana Farmers Mutual Insurance Company has consistently strived to meet its goal of being the best and most reliable insurance group in Indiana;

Whereas, Indiana Farmers Mutual Insurance Company maintains an excellent rating from A.M. Best Company, the company that reports on the financial condition of insurance companies;

Whereas, In 2000, Indiana Farmers Mutual Insurance Company became the only insurance company to receive Company of the Year designations from the Professional Insurance Agents Association of Indiana and the Independent Insurance Agents of Indiana;

Whereas, Indiana Farmers Mutual Insurance Company was also named the Insurance Institute of Indiana's Grassroots Network Company of the Year;

Whereas, Distinguished founders of Indiana Farmers Mutual Insurance Company include James Mount and William J. Miles;

Whereas, The vision for Indiana Farmers Mutual Insurance Company stated by Mr. Miles at the company's 50th annual meeting in 1927, "it has always been the aim of the company to keep up with the times," is still reflected in the company's current executive statement of "adherence to our 19th century values while employing 21st century technology"; and

Whereas, Indiana Farmers Mutual Insurance Company is proud to have delivered "Performance in Time of Adversity Since 1877": Therefore,

Be it resolved by the House of Representatives of the General Assembly of the State of Indiana, the Senate concurring:

SECTION 1. That the Indiana General Assembly wishes to congratulate and thank Indiana Farmers Mutual Insurance Company for 125 years of service and security to many Hoosier citizens.

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- 1 SECTION 2. That the Principal Clerk of the House of
- 2 Representatives shall transmit a copy of this resolution to Daniel E.
- 3 Stone, president and chief executive officer of the Indiana Farmers
- 4 Mutual Insurance Company.



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